



44 Fireball Lane
Norfolk, Arkansas 72658

Annual Financial Report and Budget - Level I
06-30-2012

Run Date: 09/14/2012
LEA: 03-04-000
District: NORFORK SCHOOL DISTRICT

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County: BAXTER

	Actual FY 11-12	Budget FY 12-13
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,997,667.19	\$1,896,531.60
Total Transfers	\$1,997,667.19	\$1,896,531.60
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$609,655.60	\$592,307.66
Total Revenues	\$4,146,074.70	\$4,028,496.00
Total Expenditures	\$1,947,423.95	\$1,747,483.77
Total Transfers	-\$2,215,998.69	-\$2,041,101.36
Ending Balance	\$592,307.66	\$832,218.53
FUND 3 - Building		
Beginning Balance	\$60,313.69	\$161,624.70
Total Revenues	\$153,000.00	\$0.00
Total Expenditures	\$51,688.99	\$150,000.00
Total Transfers	\$0.00	\$76,093.00
Ending Balance	\$161,624.70	\$87,717.70
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$2,761.38
Total Revenues	\$2,761.38	\$0.00
Total Expenditures	\$218,331.50	\$87,238.75
Total Transfers	\$218,331.50	\$84,477.37
Ending Balance	\$2,761.38	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$35,550.89	\$59,656.78
Total Revenues	\$618,880.12	\$356,577.00
Total Expenditures	\$594,774.23	\$401,760.42
Total Transfers	\$0.00	\$0.00
Ending Balance	\$59,656.78	\$14,473.36
FUND 7 - Activity		
Beginning Balance	\$171,725.33	\$184,183.23
Total Revenues	\$193,666.76	\$0.00
Total Expenditures	\$181,208.86	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$184,183.23	\$184,183.23

	Actual FY -12	Budget FY 12-13
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FUND 8 - Food Service		
Beginning Balance	\$73,184.99	\$81,677.86
Total Revenues	\$330,291.02	\$319,480.00
Total Expenditures	\$321,798.15	\$308,499.41
Total Transfers	\$0.00	\$0.00
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Ending Balance	\$81,677.86	\$92,658.45
FUND 9 - Fixed Asset		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
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Ending Balance	\$0.00	\$0.00

Annual Financial Report and Budget - Level I
06-30-2011

Run Date: 09/20/2011
LEA: 03-04-000
District: NORFORK SCHOOL DISTRICT

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County: BAXTER

	Actual FY 10-11	Budget FY 11-12
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,926,915.32	\$1,950,649.97
Total Transfers	\$1,926,915.32	\$1,950,649.97
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$632,920.18	\$609,655.60
Total Revenues	\$3,959,531.42	\$3,846,119.00
Total Expenditures	\$1,833,694.18	\$1,817,863.74
Total Transfers	-\$2,149,101.82	-\$2,010,589.00
Ending Balance	\$609,655.60	\$627,321.86
FUND 3 - Building		
Beginning Balance	\$96,213.26	\$60,313.69
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$35,899.57	\$60,313.69
Total Transfers	\$0.00	\$0.00
Ending Balance	\$60,313.69	\$0.00
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$222,186.50	\$241,000.00
Total Transfers	\$222,186.50	\$241,000.00
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$41,416.74	\$35,550.89
Total Revenues	\$400,002.53	\$610,070.47
Total Expenditures	\$405,868.38	\$613,469.96
Total Transfers	\$0.00	\$0.00
Ending Balance	\$35,550.89	\$32,151.40
FUND 7 - Activity		
Beginning Balance	\$131,930.89	\$171,725.33
Total Revenues	\$230,783.77	\$0.00
Total Expenditures	\$190,989.33	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$171,725.33	\$171,725.33

	Actual FY -11	Budget FY 11-12
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FUND 8 - Food Service		
Beginning Balance	\$65,149.26	\$73,184.99
Total Revenues	\$340,816.25	\$330,770.00
Total Expenditures	\$332,780.52	\$323,916.96
Total Transfers	\$0.00	\$0.00
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Ending Balance	\$73,184.99	\$80,038.03
FUND 9 - Fixed Asset		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
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Ending Balance	\$0.00	\$0.00

Annual Financial Report and Budget - Level I
06-30-2010

Run Date: 10/08/2010

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LEA: 03-04-000

District: NORFORK SCHOOL DISTRICT

County: BAXTER

	Actual FY 09-10	Budget FY 10-11
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,972,753.79	\$1,796,089.58
Total Transfers	\$1,972,753.79	\$1,796,089.58
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$785,722.65	\$632,920.18
Total Revenues	\$3,885,278.54	\$3,822,668.00
Total Expenditures	\$1,844,523.72	\$1,685,949.42
Total Transfers	-\$2,193,557.29	-\$2,017,407.58
Ending Balance	\$632,920.18	\$752,231.18
FUND 3 - Building		
Beginning Balance	\$295,950.23	\$96,213.26
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$199,736.97	\$54,000.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$96,213.26	\$42,213.26
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$220,803.50	\$221,318.00
Total Transfers	\$220,803.50	\$221,318.00
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$47,161.83	\$41,416.74
Total Revenues	\$682,812.23	\$576,333.00
Total Expenditures	\$688,557.32	\$574,137.34
Total Transfers	\$0.00	\$0.00
Ending Balance	\$41,416.74	\$43,612.40
FUND 7 - Activity		
Beginning Balance	\$117,043.43	\$131,930.89
Total Revenues	\$184,100.80	\$0.00
Total Expenditures	\$169,213.34	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$131,930.89	\$131,930.89

	Actual FY -10	Budget FY 10-11
FUND 8 - Food Service		
Beginning Balance	\$46,701.86	\$65,149.26
Total Revenues	\$334,697.96	\$329,084.00
Total Expenditures	\$316,250.56	\$306,848.52
Total Transfers	\$0.00	\$0.00
Ending Balance	\$65,149.26	\$87,384.74
FUND 9 - Fixed Asset		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Annual Financial Report and Budget - Level I
06-30-2007

Run Date: 10/29/2008

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District: NORFORK SCHOOL DISTRICT

County: BAXTER

	Actual FY 06-07	Budget FY 07-08
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,740,713.45	\$1,685,109.00
Total Transfers	\$1,740,713.45	\$1,685,109.00
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Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$908,651.42	\$989,870.35
Total Revenues	\$3,596,559.11	\$3,436,322.00
Total Expenditures	\$1,577,981.95	\$1,618,041.39
Total Transfers	- \$1,937,358.23	- \$1,805,109.00
	-----	-----
Ending Balance	\$989,870.35	\$1,003,041.96
FUND 3 - Building		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$119,513.50	\$120,000.00
Total Transfers	\$119,513.50	\$120,000.00
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$17,320.90	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$105,468.63	\$0.00
Total Transfers	\$88,147.73	\$0.00
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Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$14,791.00	\$33,615.01
Total Revenues	\$313,610.85	\$303,165.00
Total Expenditures	\$294,786.84	\$300,085.73
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$33,615.01	\$36,694.28

FUND 7 - Activity

Beginning Balance	\$97,670.18	\$102,161.04
Total Revenues	\$155,740.80	\$0.00
Total Expenditures	\$151,249.94	\$0.00
Total Transfers	\$0.00	\$0.00
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Ending Balance	\$102,161.04	\$102,161.04

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Actual FY -07

Budget FY 07-08

FUND 8 - Food Service

Beginning Balance	\$60,491.23	\$69,800.28
Total Revenues	\$270,289.75	\$254,000.00
Total Expenditures	\$249,964.25	\$267,618.50
Total Transfers	- \$11,016.45	\$0.00
	-----	-----
Ending Balance	\$69,800.28	\$56,181.78

FUND 9 - Fixed Asset

Beginning Balance	\$1,857,903.03	\$1,857,903.03
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$1,857,903.03	\$1,857,903.03

Annual Financial Report and Budget - Level I
06-30-2008

Run Date: 10/29/2008

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District: NORFORK SCHOOL DISTRICT

County: BAXTER

	Actual FY 07-08	Budget FY 08-09
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,791,547.59	\$1,879,295.52
Total Transfers	\$1,791,547.59	\$1,879,295.52
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$989,870.35	\$1,054,795.73
Total Revenues	\$3,719,157.32	\$3,715,055.00
Total Expenditures	\$1,707,881.02	\$1,728,718.31
Total Transfers	- \$1,946,350.92	- \$2,048,370.52
	-----	-----
Ending Balance	\$1,054,795.73	\$992,761.90
FUND 3 - Building		
Beginning Balance	\$0.00	\$1,514,566.66
Total Revenues	\$1,585,711.66	\$20,000.00
Total Expenditures	\$71,145.00	\$1,300,000.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$1,514,566.66	\$234,566.66
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$154,803.33	\$169,075.00
Total Transfers	\$154,803.33	\$169,075.00
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 6 - Federal Grants		
Beginning Balance	\$33,615.01	\$38,209.47
Total Revenues	\$293,269.69	\$296,354.00
Total Expenditures	\$288,675.23	\$283,603.57
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$38,209.47	\$50,959.90

FUND 7 - Activity		
Beginning Balance	\$102,161.04	\$115,754.00
Total Revenues	\$195,068.37	\$0.00
Total Expenditures	\$181,475.41	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$115,754.00	\$115,754.00

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	Actual FY -08	Budget FY 08-09
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FUND 8 - Food Service		
Beginning Balance	\$69,800.28	\$46,150.94
Total Revenues	\$282,125.89	\$267,150.00
Total Expenditures	\$305,775.23	\$284,339.60
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$46,150.94	\$28,961.34

FUND 9 - Fixed Asset		
Beginning Balance	\$1,857,903.03	\$1,857,903.03
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$1,857,903.03	\$1,857,903.03

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06-30-2009

Run Date: 10/22/2009 LEA: 03-04-000 PAGE #: 1
District: NORFORK SCHOOL DISTRICT County: BAXTER

	Actual FY 08-09	Budget FY 09-10
	-----	-----
FUND 1 - Teacher Salary		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$1,822,471.93	\$1,838,724.43
Total Transfers	\$1,822,471.93	\$1,838,724.43
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 2 - Operating		
Beginning Balance	\$1,054,795.73	\$785,722.65
Total Revenues	\$3,499,042.88	\$3,566,096.00
Total Expenditures	\$1,726,536.53	\$1,697,793.93
Total Transfers	- \$2,041,579.43	- \$2,072,414.43
	-----	-----
Ending Balance	\$785,722.65	\$581,610.29
FUND 3 - Building		
Beginning Balance	\$1,514,566.66	\$295,950.23
Total Revenues	\$470,499.06	\$0.00
Total Expenditures	\$1,689,115.49	\$295,950.23
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$295,950.23	\$0.00
FUND 4 - Debt Service		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$219,107.50	\$233,690.00
Total Transfers	\$219,107.50	\$233,690.00
	-----	-----
Ending Balance	\$0.00	\$0.00
FUND 5 - Capital Outlay		
Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00
	-----	-----
Ending Balance	\$0.00	\$0.00

FUND 6 - Federal Grants

Beginning Balance	\$38,209.47	\$47,161.83
Total Revenues	\$318,221.53	\$868,118.00
Total Expenditures	\$309,269.17	\$855,353.33
Total Transfers	\$0.00	\$0.00

Ending Balance	\$47,161.83	\$59,926.50

FUND 7 - Activity

Beginning Balance	\$115,754.00	\$117,043.43
Total Revenues	\$173,612.93	\$0.00
Total Expenditures	\$172,323.50	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$117,043.43	\$117,043.43

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Actual FY -09

Budget FY 09-10

FUND 8 - Food Service

Beginning Balance	\$46,150.94	\$46,701.86
Total Revenues	\$295,978.85	\$288,472.00
Total Expenditures	\$295,427.93	\$291,347.39
Total Transfers	\$0.00	\$0.00

Ending Balance	\$46,701.86	\$43,826.47

FUND 9 - Fixed Asset

Beginning Balance	\$1,857,903.03	\$1,857,903.03
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$0.00	\$0.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$1,857,903.03	\$1,857,903.03